



12th April 2022

## **Notification: Final DSB Consultation Report for UPI Legal Terms and Conditions and draft 2023 DSB Agreement Published**

**Audience: All DSB Users**

**Notification details:**

The Final Report on the DSB Legal Terms and Conditions consultation as well as the proposed draft 2023 DSB Main Terms and Policies, collectively known as the 'Agreement', are now available for review on the DSB [website](#).

A summary of industry feedback received on the consultation paper as well as the legal provisions and associated mechanisms to be taken forward with respect to DSB legal documentation are outlined in the DSB Legal Terms and Conditions Final Report.

The proposed changes to the Agreement are primarily the result of the requirement to incorporate provisions for the [Unique Product Identifier \(UPI\)](#) Service into the legal documentation and policies. The UPI Service will be incorporated into the existing DSB legal framework that is utilized for the OTC ISIN Service, such that a Common Agreement is maintained. The revisions to the legal documentation are largely structural and process related to ensure that they are fit-for-purpose for both the OTC

ISIN and UPI Services. They affect the way in which User's contract with the DSB and the way in which the resulting agreements are documented.

To aid review of the revised legal documentation, a Summary of Amendments document has been produced to outline the changes compared to the existing Agreement. Existing OTC ISIN Users will be transitioned to the new document structure, once finalised, via a Variation Notice. The Variation Notice and details of the transition will be provided to each user who has a DSB Access and Usage Agreement in place in due course, providing at least ninety (90) days' notice in writing, as per the terms of the current Agreement.

Industry feedback on the proposed amendments to the DSB Agreement and Policies is welcome, with any feedback to be submitted by **2nd September 2022**.

Feedback should be emailed to [industry\\_consultation@anna-dsb.com](mailto:industry_consultation@anna-dsb.com).

Following consultation, the final 2023 DSB Agreement and the associated Policies will be published on **28<sup>th</sup> September 2022**.

This email has been sent to all DSB users and those who have formally asked to be notified of DSB updates. Please share with relevant colleagues and other industry participants who you feel may wish to be informed.

Regards,  
DSB Technical Support Team